

Explanation of variances – pro forma

Name of smaller authority:   
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<div>31,730</div>	<div>36,701</div>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<div>12,000</div>	<div>15,000</div>	3,000	25.00%	YES		It was agreed that the Parish Council would request a larger precept to ensure that we were adequately covered for playground equipment which due to it's age was either needing frequent repiars or replacing.
3 Total Other Receipts	<div>15,187</div>	<div>29,814</div>	14,627	96.31%	YES		This year the PC received an £18278 grant for playground equipment, playground fundraising was increased by £953, the VAT retuen was higher by £525, and there were a few other increases in income: £137 wayleave backpay, £60 increase allotment payments and increase in interest, and football rent = +£20075. However, the Wildflower Woodland dfundraising was down by £5151 and 100 Club income was down by £344 = -£5495. Therefore £20075 - £5495 = £14580
4 Staff Costs	<div>5,693</div>	<div>6,480</div>	787	13.82%	NO		
5 Loan Interest/Capital Repayment	<div>0</div>	<div>0</div>	0	0.00%	NO		
6 All Other Payments	<div>16,523</div>	<div>34,191</div>	17,668	106.93%	YES		This year £18278 was spent on new playground equipment.
7 Balances Carried Forward	<div>36,701</div>	<div>40,844</div>				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<div>36,701</div>	<div>40,844</div>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<div>14,778</div>	<div>35,551</div>	20,773	140.57%	YES		New playground equipment added to asset register: £18278, New notice board added: £2495
10 Total Borrowings	<div>0</div>	<div>0</div>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable