

Explanation of variances – pro forma

Name of smaller authority:

SHIPTON BY BENINGBROUGH

County area (local councils and parish meetings only):

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,792	31,730				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,212	12,000	3,788	46.13%	YES		The Parish Council felt that due to additional responsibilities the PC had taken on the precept needed to be raised to reflect it.
3 Total Other Receipts	16,452	15,187	-1,265	7.69%	NO		
4 Staff Costs	4,908	5,693	785	15.99%	YES		The Clerk received a raise and also a back payment after the statutory NJC raise was confirmed in October. In Nov 7 months back pay increase and an additional £34.78 per month (£34.78 x 12 = £417.36). The hours of the Clerk also increased by 1 hour per week starting Jan 24 (£350).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,818	16,523	3,705	28.90%	YES		Playground repairs were undertaken in 23/24 and not 22/23 = 2685; car park fencing repair = 2150; = £4835; this is mitigated by higher expenditure in 22/23 for the Wildflower Woodland.
7 Balances Carried Forward	31,730	36,701				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,730	36,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,361	14,672	311	2.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable