

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	25,558	24,792					
2 Precept or Rates and Levies	7,821	8,212	391	5.00%	NO		
3 Total Other Receipts	9,577	16,452	6,875	71.79%	YES		During 22-23 the PC embarked on a project to develop an area of land to a wildflower woodland meadow; £6020 was raised in donations to facilitate this (£4128 has been spent against this in the same financial year). In addition the PC took over the running of the playground which also meant running the '100 Club' fundraising scheme. This brought in £2610 in December, and to the end of the financial year only £319 has been paid out in prizes as prizes are paid monthly. The PC was also awarded £5354 in CIL monies. This years figure less these amounts = £2468.
4 Staff Costs	4,225	4,904	679	16.07%	YES		The Clerk received a one point wage increase and an additional paid working hour to reflect the additional burden of taking on additional tasks not included in original job description. There was also an NJC increase backdated to April 22 of £1 per hour. The Clerk also claimed some overtime to reflect time spent on additional duties in setting up 100 Club and Woodland Wildflower committee.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,938	12,818	-1,120	8.04%	NO		
7 Balances Carried Forward	24,793	31,734			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	The increase is largely due to a CIL payment of £5354, without which the figure would be £26,380. This money is allocated to playground improvements, but more funding is needed before it is used.
8 Total Cash and Short Term Investments	24,792	31,730				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	14,361	14,614	253	1.76%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable