

Explanation of variances – SHIPTON BY BENINGBROUGH 19/20

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,329	21,199				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,710	6,538	-172	2.56%	NO		
3 Total Other Receipts	2,987	5,426	2,439	81.65%	YES		CIL receipt of £1163, donation for defibrillator of £1100
4 Staff Costs	3,218	3,701	483	15.01%	YES		Both the Clerk and the litter picker had a small wage increase.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,609	8,965	3,356	59.83%	YES		Expenditure on fencing (£2309), purchase of defibrillator (£1482), tree removal (£520)
7 Balances Carried Forward	21,199	20,497			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Shipton PC has a reserve policy adopted 9/19; some of the PC's reserves will be spent this year on a VAS
8 Total Cash and Short Term Investments	21,199	20,498				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,694	2,696	2	0.07%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable