

Explanation of variances – pro forma

Insert name of smaller authority: SHIPTON BY BENINGBROUGH

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	6450	6579	129	2%	
Box 3 Total other receipts	7202	1999	-5203	-72%	16/17 land sale realised £6000 income £687 VAT this year, none last year
Box 4 Staff costs	3216	3440	224	7%	
Box 5 Loan interest/ capital repayments	NIL	NIL	-	-	
Box 6 All other payments	4523	5157	634	14%	
Box 9 Total fixed assets & long term investments & assets	2994	2694	-300	10%	
Box 10 Total borrowings	NIL	NIL	-	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				
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